

Centsoft Achieves 'Built for NetSuite' Status

New SuiteApp for AP automation meets Oracle NetSuite SuiteCloud Platform development standards and best practices

STOCKHOLM – February 16th, 2021 – Centsoft, a market leading AP automation solution, announced today that its SuiteApp has achieved 'Built for NetSuite' status. This new SuiteApp, built using the Oracle NetSuite SuiteCloud Platform, helps organizations automate their accounts payable (AP) process and improve their workflow.

“By automating the AP process, a typically-time consuming task, we are helping organizations focus on other business-critical decisions,” said Christoffer Hartung, CEO at Centsoft. “Having our SuiteApp on the NetSuite SuiteCloud Platform means more customers can implement our product and reduce paper handling and other manual steps in the AP process, which ultimately saves both time and money.”

The new SuiteApp provides an AP Automation SaaS solution suitable for companies of all sizes and industries. By using Centsoft Automation with NetSuite, customers will experience a quicker and streamlined workflow of supplier invoices, where several steps (e.g. from receiving the invoices, to them being coded, approved and registered in Netsuite) will be automated. In addition, customers can access the system in the cloud on any device, ensuring an easy and convenient approval process.

“With the myriad of challenges finance teams are facing today, every minute back in their day is valuable,” said Guido Haarmans, vice president, SuiteCloud Developer Network and Partner Programs, Oracle NetSuite. “This new SuiteApp extends our robust solution for AP automation and helps NetSuite customers keep track of costs and reduce time spent on their Accounts Payable process.”

Built for NetSuite is a program for NetSuite SuiteCloud Developer Network (SDN) partners that provides them with information, resources and methodology required to verify that their applications and integrations, built using the NetSuite SuiteCloud Computing Platform, meet NetSuite's standards and best practices. The Built for NetSuite program is designed to give NetSuite customers additional confidence that SuiteApps have been built to meet these standards.

For information about Built for NetSuite SuiteApps, please visit www.netsuite.com/BuiltforNetSuite. For more information about the integrated solution, please visit www.suiteapp.com.

About SuiteCloud

Oracle NetSuite's SuiteCloud platform is a comprehensive offering of cloud-based products, development tools and services designed to help customers and commercial software developers take advantage of the significant economic benefits of cloud computing. Based on NetSuite, the industry's leading provider of cloud-based financials / ERP software suites, SuiteCloud enables customers to run their core business operations in the cloud, and software developers to target new markets quickly with newly-created mission-critical applications built to extend the power of NetSuite and unlock further growth for NetSuite customers.

The SuiteCloud Developer Network (SDN) is a comprehensive developer program for independent software vendors (ISVs) who build apps for SuiteCloud. All available and approved SuiteApps are listed on SuiteApp.com, a single-source online marketplace where NetSuite customers can find applications to meet specific business process or industry-specific needs. For more information on SuiteCloud and the SDN program, please visit <http://www.netsuite.com/developers>.

About Centsoft

Centsoft is a leading SaaS actor who automate the management of incoming invoices for 1,500 companies. Centsoft was founded in 2006 and is headquartered in central Stockholm, Sweden with distribution channels and partners in Europe, Australia and North America. Our solution is the result of many years' experience and best practices in vendor invoice workflow management. We offer an Accounts Payable solution that suits companies of all sizes and business types worldwide. For more information, please visit www.centsoftautomation.com.

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